

**EASTLAND ECONOMIC DEVELOPMENT, INC.
BOARD MEETING
February 12, 2024**

The Eastland Economic Development, Inc. Board of Directors met in the Commission Chambers at Eastland City Hall as scheduled, and notice was posted 72 hours in advance and prior to the meeting.

Members Present:

Board Member _____ Terry Slavens
Board Member _____ Matthew Crum
Board Member _____ Mark Pipkin

Members Absent:

Board Member _____ Vicki Bradley
Board Member _____ Carolyn White

Executive Director:

_____ Tom Bailey

City Staff Present:

City Manager _____ J.J. Oznick
City Secretary _____ Roma Holley

Guests: Larry Vernon, Eileen Hayman, Donnie Cate,

I. Meeting Called to Order

Mark Pipkin called the meeting to order at 12:14 p.m.

II. Invocation and Pledge of Allegiance

The Invocation was offered by Matthew Crum and Terry Slavens led the Pledge of Allegiance.

III. Public Comment on any Subject not Listed on this Agenda
(Limited to Five Minutes Per Speaker)

IV. Finance Report

Donald Cate presented the report with the normal income and expenditures. He also noted the sales tax shows to be 1.6% higher than last year.

Matthew Crum made a motion, seconded by Terry Slavens, to approve the finance report as presented. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Slavens
Nays: None
Absent: Bradley, White

V. Approve Minutes of the January 8, 2024 meeting

Terry Slavens made a motion, seconded by Matthew Crum to approve the minutes of the January 8, 2024 meeting. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Slavens
Nays: None
Absent: Bradley, White

VI. The EEDI Board of Directors May Discuss and Take Action on the Following Agenda Items:

1. Convene into executive session pursuant to Section 551.071 of the Texas Government Code to consult with the Corporation’s attorney regarding Economic Development Agreement with Raitz Enterprises, Inc.

Commence: 1:14 p.m.
Conclude: 1:41 p.m.

2. Reconvene into open session and discuss and take possible action regarding matter discussed in executive session.

Matthew Crum made a motion, seconded by Terry Slavens to proceed, as a board, with Messer*Fort Law Firm, to foreclose on the note and the deed of trust that we have with Raitz, Inc. so that we can foreclose on that property. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Slavens
Nays: None
Absent: Bradley, White

3. Renew billboard lease with Mozelle Katz

Executive Director Tom Bailey advised the board that the lease is due for the billboard on Main Street. While we may want to delay redoing it until the Mike Barnes Group is finished with their study, he recommended that we continue the lease.

Terry Slavens made a motion, seconded by Matthew Crum to approve the renewal of the billboard lease with Mozelle Katz. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Slavens
Nays: None
Absent: Bradley, White

4. Discuss Broadband Internet in Eastland

Executive Director Tom Bailey told the board that he and JJ had met with the owners of Totelcom recently and they are planning to move forward with making Broadband Internet available in Eastland. They are working out details with Oncor and their goal is to have this project completed by the end of the year.

No action required

5. Warner Subdivision update

Executive Director Tom Bailey showed the board a photo depicting the proposed pavement and sewer line that EEDI will be responsible for when this project begins. There will be approximately 390' of pavement and 500' of sewer pipeline. Discussion followed and it was decided to gather more information for the next meeting.

No action required.

VII. Executive Director's Report

Executive Director Tom Bailey reminded the board that he will be attending the Sales Tax Workshop in Abilene and extended the invitation to the board members.

He also shared that Mr. Petroff is continuing to make progress on the old Stanley property on East Main Street. He is speaking to potential businesses and companies who are interested in being a part of this development.

Executive Director Tom Bailey also stated that there are some potential businesses looking at the old Tractor Supply building. Hopefully that building will soon be occupied again.

VIII. Adjournment

Matthew Crum made a motion, seconded by Terry Slavens to adjourn at 1:20 p.m. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Slavens
Nays: None
Absent: Bradley, White

Attest:

Approved:

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Roma Holley, City Secretary

Mark Pipkin - Co-Chairman
EEDI Board